

**Chairman's Address
to the 2018 Annual General Meeting
Tuesday, 13 November 2018**

Welcome

Good morning ladies and gentlemen. Welcome to the third Annual General Meeting since the change to Contango Asset Management Limited.

Allow me to introduce myself, and my colleagues.

I am Roger Amos, Chairman of Contango Asset Management Limited. With me today are Directors Mr Martin Switzer, Mr Charles Aitken, Ms Nerida Campbell and our Company Secretary, Ms Hari Morfis. Ms Patricia Toh has been a director since October 2016 and has resigned prior to today's meeting. Patricia found it increasingly difficult to carry out her duties from Hong Kong. We thank Patricia for her contribution.

I'd like to welcome Nerida to her first Annual General Meeting since joining the board in August, and welcome Marty to his first Annual General Meeting since taking on the role of Chief Executive Officer.

Finally, Luke Slater, from the Company's auditor Ernst & Young, joins us today as well.

On behalf of the Directors and Executives of Contango Asset Management Limited, I would like to thank you for taking the time to attend the Company's Annual General Meeting.

Following my preliminary comments, I will hand over to Marty Switzer who will talk to our Investor Presentation. After taking general questions to the board, I will proceed with the formal business of today's AGM, which is:

1. to receive and consider the Financial Statements, Directors' Report and Auditor's Report of the Company for the year ended 30 June 2018;

Contango Asset Management Limited

ABN: 56 080 277 998

ASX: CGA

Phone: +61 2 9048 7888 Level 6, 10 Spring Street, Sydney NSW, Australia 2000

contango@contango.com.au www.contango.com.au

2. to adopt the Remuneration Report; and
3. to elect Ms Nerida Campbell as a Non-executive Director.

The meeting will formally close following the completion of today's business.

Comments

2018 was a significant year for Contango. The company reviewed and changed its strategy which led to a substantial reset of its cost base by restructuring its operations, reducing head count and relocating its head office to Sydney.

A key part of the Company's growth strategy in the last financial year and moving forward is Switzer Asset Management. In September 2018, Contango gained shareholder approval to acquire the remaining Switzer Asset Management shares that it didn't already own.

As part of Contango's growth plan, we announced a new exchange traded product, the WCM Quality Global Growth Fund, which started trading in September 2018. The Company has also been investing in its business development team to help grow funds under management.

This restructure and new growth plan has been made possible by the drive and energy of the Company's new Chief Executive Officer, Mr Martin Switzer, and his management team. To achieve all of this in such a short period of time is a substantial achievement.

We now have a small but competent executive team which the board has tasked with driving an increase of funds under management and in doing so to consider all options.

I would now like to invite Mr Switzer to present our Investor Presentation.

Thank you, Mr Switzer.