

Wednesday, 14 May 2025

The Manager  
ASX Markets Announcements Australian  
Securities Exchange Limited 20 Bridge Street,  
Sydney NSW 2000

Dear Sir/Madam,

**Fully franked dividend of 1.89 per share for the quarter ended 31 March 2025**

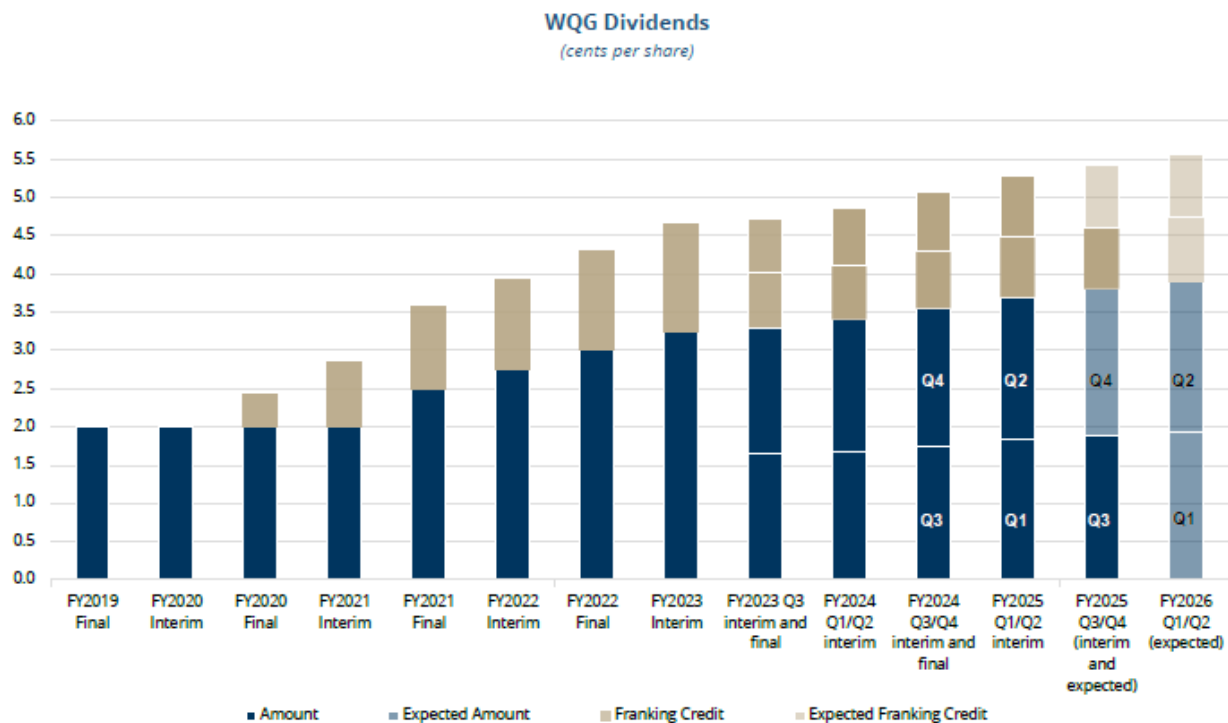
In line with the quarterly progressive dividend policy, the **Board of WCM Global Growth Limited (WQG or the Company)** is pleased to declare an increased dividend of 1.89 cents per share, fully franked at the 30% tax rate, for the quarter ended 31 March 2025 (Q3 FY2025 Dividend). The interim dividend will be paid on 30 June 2025, with a record date of 12 June 2025.

Following payment of the increased Q3 FY2025 interim dividend of 1.89 cents per share on 30 June 2025, the Board's present intention is to pay the following quarterly dividends, fully franked at a 30% tax rate<sup>1</sup>:

- 1.91 cps for the quarter ending 30 June 2025, to be paid in September 2025;
- 1.94 cps for the quarter ending 30 September 2025, to be paid in December 2025; and
- 1.96 cps for the quarter ending 31 December 2025, to be paid in March 2026; and
- 1.99 cps for the quarter ending 31 March 2026, to be paid in June 2026.

The Company provides investors with a unique opportunity to access a fully franked income stream from a portfolio of quality global companies. WQG's strong investment performance underpins its future fully franked dividends.

The chart below shows the increasing dividend payments and forecast dividends per share since the implementation of the progressive dividend policy<sup>2</sup>.



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The increased fully franked Q3 FY2025 Dividend and the progressive quarterly dividend policy are important initiatives to add shareholder value as they increase the amount and frequency of dividends and provide shareholders with dividends sooner than would otherwise be the case.

The Company's Dividend Reinvestment Plan (**DRP**) will be in operation for the fully franked Q3 FY2025 Dividend of 1.89 cents per share and the DRP continues to have strong support from shareholders. Shares issued under the DRP for the dividend will be issued at a 3% discount to WQG's volume weighted average share price in accordance with the DRP Rules.

Shareholders who wish to participate in the DRP for the Q3 FY2025 Dividend must elect to do so before the DRP election date of **Tuesday, 17 June 2025** by:

- making an election online via the share registry at [www.mpms.mufig.com/en/mufig-corporate-markets/](http://www.mpms.mufig.com/en/mufig-corporate-markets/); or
- completing a personalised election form which will be mailed to investors shortly and return it to the share registry.

All the Directors intend to participate in the DRP for the Q3 FY2025 Dividend with respect to their own shareholdings and recommend that shareholders consider the opportunity to participate in the DRP<sup>3</sup>.

### **Strong Investment Performance**

The long-term performance of the Company's investment portfolio remains strong. Since inception in June 2017 to 30 April 2025, the WQG portfolio has returned 15.45% per annum after all fees compared with the Benchmark, MSCI All-Country World Index (ex. Australia), of 12.51%. This is consistent with the longer-term performance of the WCM Quality Global Growth Strategy Composite, on which WQG's portfolio is based, which has returned 14.16% per annum since inception in 2008.

As at 30 April 2025, the total portfolio value of a \$10,000 investment in the Company's initial public offer in June 2017 had grown to \$30,921 as shown in the chart below.



Data as at 30 April 2025 in AUD. Value presented based on the portfolio return in AUD and calculated before expenses and taxes and after investment management and performance fees. Portfolio value includes the reinvestment of dividends and income. Past performance is not indicative of future results.

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The continued strong investment performance since inception is a direct reflection of both the quality and expertise of WCM and its unique investment strategy: WCM believes the direction of a company's economic moat is of more importance than its absolute width or size, and corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'.

If you have any questions, please contact the team at Associate Global Partners Limited on 1300 750 001 or [invest@associateglobal.com](mailto:invest@associateglobal.com).

Yours faithfully,



**Valentina Stojanovska Cal**  
**Chairman**  
**WCM Global Growth Limited**

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<sup>1, 2, 4</sup> Future dividends are subject to having sufficient profit reserves and franking credits and corporate, legal, and regulatory considerations.

<sup>3</sup> The information provided in this letter is not investment, financial product, legal, taxation or other advice and has been prepared without taking into account your particular objectives, financial situation and needs as an investor.